

Fundraising Credits: Answers to FAQs

- We really want all of our athletes to continue to feel motivated to fundraise each year because we are working on building a strong culture of fundraising.
- The club gets all of the money that has been fundraised by each athlete—all of the money goes into the club's bank account. All of it is accounted for by our book-keeper.
- "Fundraising Credits" are not actual money belonging to the athlete. Credits are just an entitlement given to the athlete, until the end of the calendar year, to have a certain dollar value of entry fees paid for by the club or to have a certain dollar value discounted off of their membership for the following year—if they purchase their membership ahead of the New Year (up to the amount of Fundraising Credits that the athlete has been awarded as a 50% "thank you" for their fundraising)
- The Fundraising Credits are a "thank you gift/opportunity" given to the athlete that helps pay for entry fees or the following year's membership—its up to the athlete to use this up before the end of the year.
- Fundraising Credits are tracked by our Club Administrator, Christa. She will bill you for your Entry Fees at the end of each season and deduct the dollar value of the credits that you have earned. For example, at the end of the Track & Field Season if the club paid \$75.00 for all of your entry fees and 50% of what you fundraised was \$40.00 then Christa would email you showing your \$75.00 total, \$40.00 credit and final bill for just \$35.00
- If you have fundraising credits left over at the end of the Fall Season there is a way that you can use your Fundraising Credits before they expire on December 31st: Use them toward purchasing Next Year's Club Membership
- The club is firm about Fundraising Credits expiring on December 31st each year.
- Fundraising credits do not carry over to the next year—they can only be applied to the following year's membership and only if that membership is purchased before Dec 31st.
- If the credits didn't expire and carried over into the following year then an athlete that gets thousands of dollars in sponsorships in one year could be taking 50% of that money back from the club in the form of a credit to pay their membership fees and entry fees for years and years—while at the same time having no motivation to fundraise further (this would be very bad for the club, making it difficult to budget and plan each year).
- We understand that not everyone wants to fundraise so we are making fundraising optional but we strongly encourage participation in fundraising to help the club, save money on entry fees by earning Fundraising Credits and pulling together as a team by doing creative fundraising events & getting Sponsors for the Club.
- The Athlete is responsible to pay for their entry fees but **some entry fees are actually covered by the Club as a gift to all of our athletes**. There are two annual "BC Championships" hosted by "BC Athletics" and we want as many Valley Royals athletes to attend these events as possible. To facilitate this, the club will pay entry fees for: up to 3 events/races at the "BC Track & Field Championships / Jamboree" and the entry fee for the race that the athlete is eligible for in the "BC Cross-Country Championships". (These "BC Championships" are not to be confused with "High School Provincials"—which is for athletes representing their schools not clubs)